

DIOCESE OF KOOTENAY

	This Item	Replaces
File:	7.6.9	7.6.9
Date:	Sept 2022	Jun 92

Origin: Diocesan Council
Status: Policy Statement
Distribution: All Parishes
Subject: Bishop's Discretionary Fund.

The Bishop's Discretionary Fund shall be administered as follows:

- 1: The capital of the fund shall form part of the Consolidated Trust Fund of the Diocese and be accounted for with the accounts of the Diocese.
- 2: The Bishop may, at their discretion, for legitimate Diocesan purposes, make withdrawals of income from the fund at any time, subject to the purposes specified in any particular trust or by any particular donor.
- 3: At the end of each fiscal year the Bishop shall provide both the Chancellor and the Treasurer of the Diocese with a statement of withdrawals made during the past year. Such statement shall list the amounts withdrawn, to whom the amounts were paid, and in general terms for what purpose.
- 4: Any income not spent or allocated in any fiscal year shall be added to the capital of the Bishop's Discretionary Fund.